



MARKS & ASSOCIATES

Chartered Accountants

AUDITORS REPORT

To
The Trustee
UPRVUNL-CPF Trust
Shakti Bhawan,
Lucknow.

1. We have examined the balance sheet as at 31st March 2012, Receipts and Payment account and Income and Expenditure account of Trust for the year ended on that date, attached herewith of M/s CPF Trust of UPRUVNL (Pan No. AAATU2424L) these financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. We certify that the Balance Sheet and the Receipts and Payment account and Income and Expenditure account are in agreement with the books of account maintained at the Head office at SHAKTI BHAWAN LUCKNOW and branches NIL
4. We report subject to our notes on account, attached herewith
 - A. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
 - B. In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.
 - C. In our opinion, and to the best of our information and according to explanations given to us, they said accounts, read with notes thereon, if any, give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the balance sheet, of the state of the affairs of the Trust as at 31st March 2012, and
 - (ii) In the case of the Receipts and Payment account and Income and Expenditure account for the year ended on that date.

UTTAR PRADESH RASYA VIDYUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW
BALANCE SHEET AS AT 31st MARCH 2012

AMOUNT AS AT 2010-11	LIABILITIES	AMOUNT AS AT 2011-12	AMOUNT AS AT 2010-11	ASSETS	AMOUNT AS AT 2011-12
5,000	CORPUS FUND Capital Receipt From UPRVUNL	5,000	386,200,000	INVESTMENTS(Schedule II) Investment in FDR	572,700,000
	CURRENT LIABILITIES & PROVISION			CURRENT ASSETS, LOANS & ADVANCES	
187,479,511	Employees Accumulated Funds		20,256,146	Amount Recoverable From Project [Sch II]	21,483,780
	Employer's Share [Sch I]	440,530,480	39,049,299	Accrued Bank Interest On FDRs, Sch-IV	26,883,424
174,916,421	Employees Share [Sch I]	266,237,060	4,055,743	Bank Balance with CBI	7,080,832
		706,767,540	5,000	Amount Recoverable from Trustees	5,000
14,077,371	Less: Payment Made to Employees (Adv. Final)	14,661,909		Amount Recoverable From UPRVUNL	
			5,126,722	Opening Balance as on 01-04-2011 (Deficit)	6,758,430
			3,631,710	Less: Surplus for the year (11-12)	4,900,998
458,324,621		692,110,631	458,324,621		692,110,631

FG MARKS & ASSOCIATES
Chartered Accountants
Lucknow
GUPTA
Lucknow
Dated

SECRETARY
(TRUST)

DIRECTOR
(FINANCE)
& TRUSTEE

DIRECTOR (P & A)
& TRUSTEE

MANAGING DIRECTOR
& CHAIRMAN
OF THE TRUST

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2012

AMOUNT FOR THE YEAR 2010-11	EXPENDITURE		AMOUNT FOR THE YEAR 2011-12	AMOUNT FOR THE YEAR 2010-11	INCOME		AMOUNT FOR THE YEAR 2011-12
16,305,484	To Interest Payable to employees	25,400,950	43,405,996	22,875,295	By Bank Interest	47,834,185	48,207,151
10,441,135	Employees Shares[Sch-I] Employer Shares[Sch-I]	18,005,046		239,682	Interest on FDR[Sch-IV] SB Interest		
68	Bank Charges		257	3,631,710	By Expenses Over income Transferred to Reserve & Surplus		
	To Income Over Expenses Transferred to Reserve & Surplus		4,800,898				
26,746,687			48,207,151	26,746,687			48,207,151

As per Our report on even date attached.

For MARKS & ASSOCIATES
Chartered Accountant



[Signature]
SECRETARY
(TRUST)

[Signature]
DIRECTOR
(FINANCE)
& TRUSTEE

[Signature]
DIRECTOR (P & A)
& TRUSTEE

[Signature]
MANAGING DIRECTOR
& CHAIRMAN
OF THE TRUST

**UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2012

AMOUNT FOR THE YEAR 2010-11	Receipt		AMOUNT FOR THE YEAR 2011-12	AMOUNT FOR THE YEAR 2010-11	Payment	AMOUNT FOR THE YEAR 2011-12
15,005,295	Opening Balance as on 1st Apl-2011		4,055,743	161,000,000	Investment in FDR [Sch IV]	186,500,000
50,254,538	Fund Received From Units Employees Shares [Sch II]	69,371,124	197,740,918	3,692,890	Payment to Employees [Sch II] For Final/Advance Payment	8,567,706
88,182,023	Employer Shares [Sch II]	128,369,794				
12,600,000	FDR matured during the year			68	Bank Charges	257
2,467,163	Bank Interest FDR Interest	-	372,966	4,055,743	Closing Balance as on 31st Mar-2012	7,080,832
239,682	Saving Bank Interest	372,966				
168,748,701	TOTAL		202,169,627	168,748,701	TOTAL	202,169,627

As per Our report on even date attached.

For MARKS & ASSOCIATES
Chartered Accountant



Place : Lucknow
Dated :

[Signature]
SECRETARY
(TRUST)

[Signature]
DIRECTOR
(FINANCE)
& TRUSTEE

[Signature]
DIRECTOR (P & A)
& TRUSTEE

[Signature]
MANAGING DIRECTOR
& CHAIRMAN
OF THE TRUST

UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST
 SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

Calculation of Fund received during the Year 2011-12

Schedule-I

Particulars	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
Opening Balance as on Apl-2011		287,476,571	176,916,421	464,392,992
Less:-				
Contribution Recoverable from the Units	Annexure- 12	127,652,959	71,315,593	198,968,552
Provision of Interest	Annexure- 12	25,400,950	18,005,046	43,405,996
Total		440,530,480	266,237,060	706,767,540
Opening Balance as on Apl-2011		6,073,371	-	6,073,371
Less:-				
Payment Made to Employees(Adv/Final)	Annexure- 13	8,567,706	-	8,567,706
Wrong Payment Refunded		20,832		20,832
Total		425,868,571	266,237,060	692,126,463

Schedule-II

Computation of Amount Recoverable				
Opening Contribution Recoverable as on Mar-2011		14,243,166	6,012,980	20,256,146
Contribution Received from the Units	Schedule-III	128,369,794	69,371,124	197,740,918
Contribution Recoverable from the Units	Annexure- 12	127,652,959	71,315,593	198,968,552
Contribution Recoverable as on Mar-2012		13,526,331	7,957,449	21,483,780

Schedule-III

Contribution Received from the Units	Schedule	EMPLOYEE'S SHARE	EMPLOYER'S SHARE	Total
IPARA-A	Annexure-1	13,822,626	7,457,263	21,279,889
IPARA-B	Annexure-2	10,239,288	5,596,977	15,836,265
ARDUAGANJ	Annexure-3	17,700,515	9,341,828	27,042,343
HEAD QUARTER	Annexure-4	8,258,511	4,393,894	12,652,405
OPD	Annexure-5	666,407	399,909	1,066,316
ICIDA	Annexure-6	83,170	43,337	126,507
BRA-A	Annexure-7	9,819,920	7,071,838	16,891,758
BRA-B	Annexure-8	23,019,316	12,380,758	35,400,074
IS	Annexure-9	3,599,903	1,825,042	5,424,945
BANKI	Annexure-10	13,689,630	7,271,256	20,960,886
ARICHA	Annexure- 11	27,470,508	13,589,022	41,059,530
TOTAL		128,369,794	69,371,124	197,740,918



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UTTAR PRADESH RAJYA VIDUT UTPADAN NIGAM CONTRIBUTORY PROVIDENT FUND TRUST

SHAKTI BHAWAN EXT.14 ASHOK MARG LUCKNOW

PROVISION OF BANK INTEREST FOR THE YEAR 2011-2012

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Sno	BANK NAME	Investment as on Apl-11	Status	Rate of Interest	Investment made	FDR Maturated	Closing as on march-12	Maturity Value	Date of FDR	Maturity date	No of days	amount of Interest	opening int as on	current year
														NO. OF DAYS
1	Allahabad Bank	18,500,000	Renewed	9.00%	-	-	18,500,000	29,259,054	20-Jul-07	8-Jul-12	1,815	10,759,054	7,354,569	365
2	Allahabad Bank	79,000,000	Renewed	9.25%	-	-	79,000,000	102,472,280	9-Jul-09	14-Oct-12	1,193	23,472,280	7,859,210	365
3	Allahabad Bank	2,000,000	Renewed	9.25%	-	-	2,000,000	2,422,120	20-Feb-10	17-Oct-12	970	422,120	127,955	365
3	Allahabad Bank	-	Fresh	9.82%	22,500,000	-	22,500,000	24,792,205	29-Aug-11	29-Aug-12	366	2,292,205	-	215
Total		99,500,000			22,500,000	-	122,000,000	158,945,659				36,945,659	15,341,734	15
4	Bank Of Baroda	15,000,000	Renewed	9.95%	-	-	15,000,000	18,245,753	2-Feb-11	2-Feb-13	731	3,245,753	241,917	365
5	Bank Of Baroda	10,000,000	Renewed	10.20%	-	-	10,000,000	12,249,558	4-Mar-11	4-Mar-13	731	2,249,558	78,173	365
6	Bank Of Baroda	-	Fresh	9.86%	25,000,000	-	25,000,000	27,557,650	28-Jan-12	28-Jan-13	366	2,557,650	-	62
7	Bank Of Baroda	-	Fresh	10.35%	20,000,000	-	20,000,000	22,151,737	5-Mar-12	5-Mar-13	365	2,151,737	-	26
Total		25,000,000			45,000,000	-	70,000,000	80,204,698				10,204,698	320,090	1
8	Central Bank Of India	51,200,000	Renewed	9.40%	-	-	51,200,000	71,550,675	19-Sep-07	31-Jan-13	1,961	20,350,675	10,258,673	365
9	Central Bank Of India	10,000,000	Renewed	9.66%	-	-	10,000,000	13,544,668	13-May-09	19-Nov-12	1,286	3,544,668	1,677,594	365
10	Central Bank Of India	10,000,000	Renewed	9.75%	-	-	10,000,000	11,984,479	10-Dec-10	10-Dec-12	731	1,984,479	268,470	365
11	Central Bank Of India	-	Fresh	10.00%	12,000,000	-	12,000,000	13,245,755	3-Jun-11	3-Jun-12	366	1,245,755	-	302
12	Central Bank Of India	-	Fresh	10.00%	15,000,000	-	15,000,000	16,557,193	29-Jun-11	29-Jun-12	366	1,557,193	-	276
13	Central Bank Of India	-	Fresh	9.85%	15,000,000	-	15,000,000	16,532,977	27-Sep-11	27-Sep-12	366	1,532,977	-	186
14	Central Bank Of India	-	Fresh	9.76%	10,000,000	-	10,000,000	11,012,306	12-Dec-11	12-Dec-12	366	1,012,306	-	110
15	Central Bank Of India	-	Fresh	10.38%	18,000,000	-	18,000,000	19,942,394	17-Mar-12	17-Mar-13	365	1,942,394	-	14
16	Central Bank Of India	2,500,000	Fresh	9.66%	14,000,000	-	16,500,000	19,294,071	22-Nov-11	22-Nov-12	366	2,794,071	853,062	130
Total		73,700,000			84,000,000	-	157,700,000	193,664,518				35,964,518	13,057,799	9
17	Indian Oversease Bank	15,000,000	Renewal	9.25%	-	-	15,000,000	17,384,933	18-Aug-10	26-Jul-12	708	2,384,933	571,185	365
18	Indian Oversease Bank	15,500,000	Renewal	9.25%	-	-	15,500,000	17,921,694	8-Sep-10	30-Jul-12	691	2,421,694	577,603	365
Total		30,500,000			-	-	30,500,000	35,306,627				4,806,627	1,148,788	2
19	Nainital Bank	25,000,000	Renewal	9.76%	-	-	25,000,000	29,961,199	9-Nov-10	9-Nov-12	731	4,961,199	858,620	365
20	Nainital Bank	20,000,000	-	10.30%	-	-	20,000,000	22,334,630	29-Mar-11	29-Apr-12	397	2,334,630	11,761	365
21	Nainital Bank	-	Fresh	9.67%	20,000,000	-	20,000,000	22,005,269	9-May-11	9-May-12	366	2,005,269	-	327
Total		45,000,000			20,000,000	-	65,000,000	74,301,098				9,301,098	870,381	6
22	Oriental Bank Of Commerce	10,000,000	Renewal	9.50%	-	-	10,000,000	11,771,923	8-Apr-10	26-Jul-12	840	1,771,923	539,992	365
23	Oriental Bank Of Commerce	26,500,000	Renewal	9.50%	-	-	26,500,000	31,249,862	13-May-10	25-Jul-12	804	4,749,862	1,510,992	365
24	Oriental Bank Of Commerce	21,500,000	Renewal	9.25%	-	-	21,500,000	26,346,623	23-Jul-10	23-Jul-12	731	4,846,623	2,261,227	365
25	Oriental Bank Of Commerce	14,500,000	Renewal	9.75%	-	-	14,500,000	17,495,190	18-Dec-10	18-Dec-12	731	2,995,190	391,822	365
26	Oriental Bank Of Commerce	5,000,000	Renewal	9.25%	-	-	5,000,000	6,422,953	29-Aug-09	29-Nov-12	1,190	1,422,953	567,631	365
27	Oriental Bank Of Commerce	8,000,000	Renewal	9.25%	-	-	8,000,000	10,293,253	29-Sep-09	29-Dec-12	1,187	2,293,253	855,794	365
28	Oriental Bank Of Commerce	10,000,000	Renewal	9.25%	-	-	10,000,000	13,014,145	13-Feb-09	28-Feb-13	1,203	3,014,145	1,019,268	365



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29	Oriental Bank OF Commerce	6,000,000	Renewal	9.25%	-	6,000,000	7,873,791	9-Jan-10	-29-Jun-13	1,267	1,873,791	479,351	365
30	Oriental Bank OF Commerce	3,000,000	Renewal	9.25%	-	3,000,000	3,871,721	20-Mar-10	29-May-13	1,166	871,721	208,331	365
31	Oriental Bank OF Commerce	-	Fresh	9.75%	15,000,000	15,000,000	16,521,246	4-Nov-11	5-Nov-12	367	1,521,246	-	148
Total		104,500,000			15,000,000	-	119,500,000	144,860,707			25,360,707	7,834,408	
32	Syndicate Bank	8,000,000	Renewal	9.55%	-	8,000,000	10,193,541	22-Mar-10	26-Apr-13	1,131	2,193,541	476,099	365
Total		8,000,000			-	-	8,000,000	10,193,541			2,193,541	476,099	
GRAND Total		386,200,000			186,500,000	-	572,700,000	697,476,848			124,776,848	39,049,299	

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NOTES ON ACCOUNTS

1. Trust has made Payment on the death of an employee to legal heirs of the deceased and the same has been adjusted from the Corpus Fund(Employees Accumulated Fund) and as verified by us. interest is allowed in the books of accounts of the trust and the same has been charged to individual A/C.
2. Trust has paid interest to employees from the date of deduction of contribution while units of and also head office and UPRVUNI. has not made remittances to trust with in stipulated time
3. Trust has received contribution from divisions during the year of Rs. 19,77,40,918/- and the advance/final/non-refundable payment to employees through divisions of Rs. 85,67,706.00/- has been set off from the balance of accumulated fund from employees. And after Setting off the payment made from the accumulated balance the net balance due to the division is Rs. 69,21,05,631/- as on Mar-2012.
4. Interest on contribution of Employee and Employers' had been calculated automatically @... % p.a. Basis of Rs. 4,34,05,996/- for the year 2011-12 (For the period 1/4/2011 to 30/4/2012 @ 8% and from 1/12/2011 to 31/3/2012 @ 8.60%)
5. Interest accrued on Fixed Deposit and other Investment has been booked in the books as income has been calculated on the basis of no. of days.
6. As per Clause 38 of the UPRVUNL Contributory Provident Fund Rules 2004, all expenses relating to the trust and shortfall of interest against earnings of the Trust are to be borne by UPRVUNL.

FOR MARKS & ASSOCIATES
CHARTERED ACCOUNTANTS




SECRETARY (TRUST)


DIRECTOR (FINANCE)
& TRUSTEE


DIRECTOR (P&A)
TRUSTEE


MANAGING DIRECTOR & CHAIRMAN
OF THE TRUST

DATE:-
PLACE: