



**UTTAR PRADESH
RAJYA VIDYUT UTPADAN NIGAM LIMITED**
(A Govt. of U.P. Undertaking)

ANNUAL ACCOUNTS

2008-2009

Regd. Office
8th Floor, Shakti Bhawan Extension,
14-Ashok Marg, Lucknow



UTTAR PRADESH RAJYA VIDYUT UTPADAN NIGAM LTD.
8TH FLOOR, SHAKTI BHAWAN EXTENSION, 14-ASHOK MARG, LUCKNOW.
BALANCE SHEET AS ON 31ST MARCH 2009

PARTICULARS	SCH. NO.	AS AT 31.3.2009		AS AT 31.3.2008	
		Amount	Amount	Amount	Amount
1. SOURCES OF FUNDS					
SHARE HOLDERS' FUNDS					
1. SHARE CAPITAL	A	45813062000		36518062000	
2. SHARE APPLICATION MONEY (Equity received from Govt of UP)		1335000000		2850000000	
3. RESERVES AND SURPLUS	B	9581693000	56729755000	9594693000	48962755000
4. LOAN FUNDS					
SECURED LOAN	C	4632737679		1571045508	
UNSECURED LOAN	D	42926300382	47559038061	32968025770	34539071278
5. RESTRUCTURING ACCOUNT			670228621		684623621
TOTAL			104959021682		84186449899
2. APPLICATION OF FUNDS					
1. FIXED ASSETS					
a) GROSS BLOCK	E	86952556615		85471072874	
b) LESS: DEPRECIATION	E	58701520024		54508896432	
c) NET BLOCK		28251036591	28251036591	30962176442	30962176442
d) CAPITAL WORK IN PROGRESS	F		32958017747		21159148807
3. INVESTMENT					
2. CURRENT ASSETS, LOANS & ADVANCES					
a) INVENTORIES	G-1	14510301202		10326054143	
b) SUNDRY DEBTORS	H	29597870078		25447175005	
c) CASH & BANK BALANCES	I	3173139168		2345528465	
d) PROMISSORY NOTE	J	9095700000		9095700000	
e) LOANS & ADVANCES	K	6956891870		5667254660	
TOTAL		63333902318		52881712273	
LESS: CURRENT LIABILITIES & PROVISIO	L	25779314750		22433468471	
NET CURRENT ASSETS		37554587568	37554587568	30448243802	30448243802
3. PROFIT & LOSS ACCOUNT			6194379776		1616880848
TOTAL			104959021682		84186449899

Contingent Liabilities	W
Significant Accounting Policies	X
Notes on Accounts	Y
Cash Flow Statement	Z

The Schedules referred to above form an integral Part of the Balance Sheet

For & On Behalf of U.P.Rajya Vidyut Utpadan Nigam Ltd.

As per our Separate Report of even date

For Mittal Gupta & Co.
Chartered Accountants

(Alok Tandon)
Partner

Place - Lucknow
Dated -

10 SEP 2009

(Rakesh Kumar)
General Manager(Accounts)

(H. K. Agrawal)
Company Secretary

(A. K. Agrawal)
Chief General Manager(F&A)

(S. K. Agrawal)
Director(Finance)

(Alok Tandon)
Chairman & Managing Director



UTTAR PRADESH RAJYA VIDYUT UTPADAN NIGAM LTD.
8TH FLOOR, SHAKTI BHAWAN EXTENSION, 14-ASHOK MARG, LUCKNOW.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2009

Amount in Rs.

DESCRIPTION	SCH.NO.	CURRENT YEAR		PREVIOUS YEAR	
		Amount	Amount	Amount	Amount
INCOME					
Revenue from Sale of Power		41703007141		37905680698	
Revenue Subsidies & grants	M	5206059		5043298	
Amortisation of Capital Grant		13000000		13000000	
Other Income	N	221685113	41942898313	434102879	38357826875
EXPENDITURE					
Generation of Power	O	30902992795		25415608454	
Repairs & Maintenance	P	2830436004		3195036680	
Employee Costs	Q	4681887276		4318457896	
Administration & General Expenses	R	643895291		645314711	
Depreciation	S	4199481841		3951765213	
Interest & Financial Charges	T	2754273599		1719991372	
Provisions for Bad & Doubtful Debts	U	2126927		(5771528)	
TOTAL		46015093733	46015093733	39240402798	39240402798
PROFIT/(LOSS) BEFORE TAX			(4072195420)		(882575923)
LESS: Income Tax and Fringe Benefit Tax	V		6783222		119239298
PROFIT/(LOSS) AFTER TAX			(4078978642)		(1001815221)
Add - Net Prior Period Credits	V-1		(498520286)		230785905
NET PROFIT/(LOSS) TRANSFERRED TO P/L APPROPRIATION A/C			(4577408928)		(771029316)

PROFIT AND LOSS APPROPRIATION ACCOUNT

Amount in Rs.

DESCRIPTION	Current Year	Previous year
Net Loss brought forward from Profit and Loss Account	(4577498928)	(771029316)
Add - Accumulated Losses upto Last year	(1616880848)	(845851532)
Total Accumulated Losses Carried Forward to Balance Sheet	(6194379776)	(1616880848)

Earning per Share (Equity Shares face value Rs.1000/- Each)	Current Year		Previous Year	
	Basic	Diluted	Basic	Diluted
Before Prior Period	Rs.-102.83	Rs.-99.48	Rs. -32.26	Rs. -29.55
After Prior Period	Rs.-115.40	Rs.-111.64	Rs.-24.83	Rs.-22.74

Contingent Liabilities	W
Significant Accounting Policies	X
Notes on Accounts	Y
Cash Flow Statement	Z

The Schedules referred to above form an integral Part of the Profit & Loss Account

For & On Behalf of U.P.Rajya Vidyut Utpadan Nigam Ltd.

As per our Separate Report of even date

For Mittal Gupta & Co.
Chartered Accountants

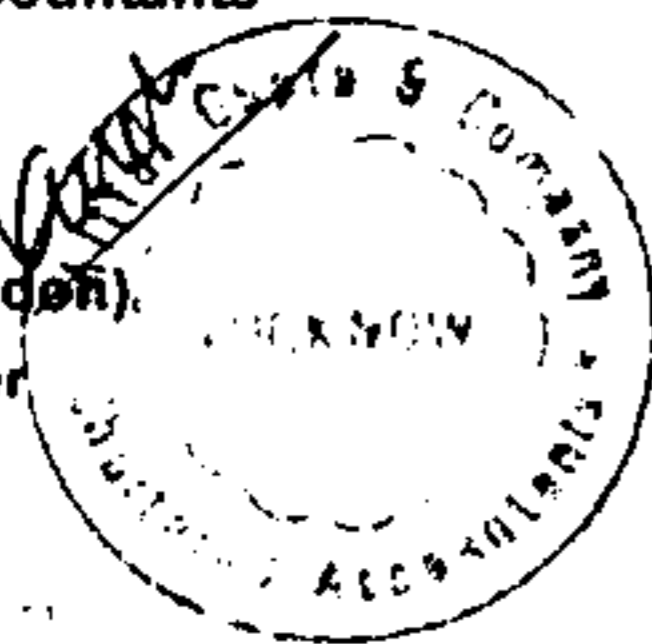
(Alok Tandon)

Partner

Place - Lucknow

Dated -

29 SEP 2009



(Rakesh Kumar)
General Manager(Accounts)

(H. K. Agrawal)
Company Secretary

(A. K. Agrawal)
Chief General Manager(F&A)

(S. K. Agrawal)
Director(Finance)

(Alok Tandon)
Chairman & Managing Director



UTTAR PRADESH RAJYA VIDYUT UTPADAN NIGAM LTD.
8th FLOOR, SHAKTI BHAWAN EXTENSION, 14-ASHOK MARG, LUCKNOW.

Schedule " A " - SHARE CAPITAL

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	AUTHORISED CAPITAL 75000000(75000000) Equity Shares of Rs.1000/- each	75000000000	75000000000
2	ISSUED & SUBSCRIBED CAPITAL 45813062 (36518062)Equity Shares of Rs.1000/- each	45813062000	36518062000
3	PAID UP CAPITAL 45813062 (36518062)Equity Shares of Rs.1000/- each	45813062000	36518062000
(Out of which 15114400(P.Y. 15114400) Equity Shares of Rs 1000 each fully paid allotted for consideration other than cash pursuant to Transfer Scheme 2000 and 3343500 (P.Y. 3343500) shares of Rs 1000 each fully paid up towards Bond issued to Coal Companies by U.P. Govt. against Coal Liabilities)			
TOTAL		45813062000	36518062000

Schedule " B " - RESERVES AND SURPLUS

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	CAPITAL RESERVE		
i)	Capital Grants in Aid Recieved from State Govt.	159156000	172156000
	Less :- Grant Amortised	13000000	13000000
ii)	Capital Reserve	9435537000	9435537000
TOTAL		9581693000	9594693000

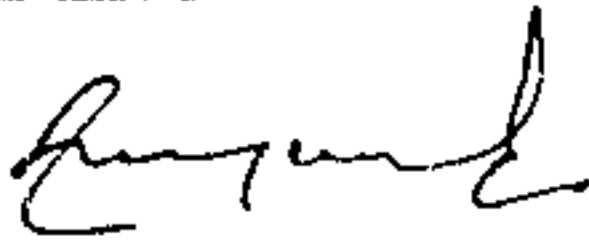
Schedule " C " SECURED LOANS

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
A- WORKING CAPITAL TERM LOANS:			
	Loan From HUDCO	133208964	399970000
B- SHORT TERM LOAN:			
	Rural Electrification Corporation (STL)	0	374999999
C- CASH CREDIT FROM BANKS:			
		4499528715	796075509
TOTAL		4632737679	1571045508

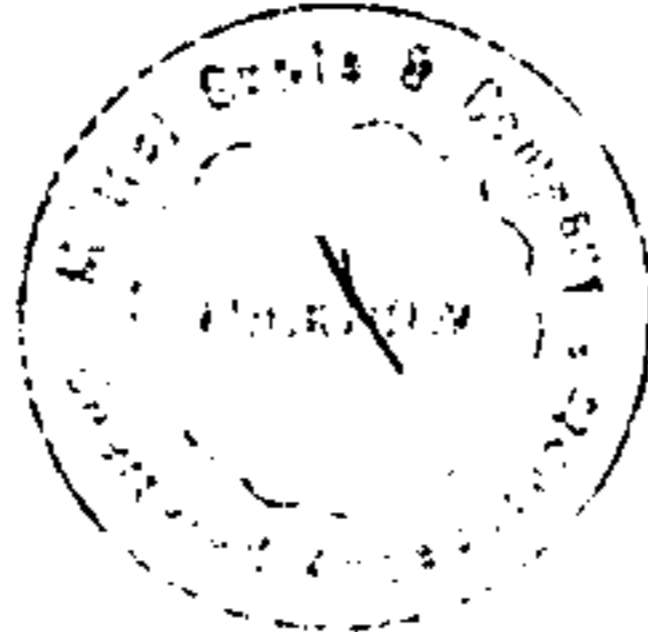

(Rakesh Kumar)
General Manager(Accounts)


(H.K. Agrawal)
Company Secretary


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Chief General Manager(F&A)


(S.K. Agrawal)
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(Alok Tandon)
Chairman & Managing Director





Schedule " D " - UNSECURED LOANS

Sl. No.	Description	AS AT 31.3 2009 Amount (Rs.)		AS AT 31.3 2008 Amount (Rs.)
TERM LOAN:				
	Public Bonds		1522800000	2163600000
	Loan From Power Finance Corporation		38508807162	28268827142
	Loan from REC		200000000	0
	Loan From State Government			
a)	Loan	2086474167	2108318334	
b)	Repayment Due	104425833	82581666	
c)	Interest Accrued and Due	<u>503266099</u>	<u>2694166099</u>	<u>344698628</u>
				2535598628
	Loan From Punjab National Bank			
a)	Loan	505209	0	
b)	Interest Accrued and Due	<u>21912</u>	<u>527121</u>	<u>0</u>
				0
TOTAL			42926300382	32968025770


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(Alok Tandon)
Chairman & Managing Director





SCHEDULE - "E" Statement of Fixed Assets as on 31.03.09

(Amount in Rs)

SI No	Description	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		As on 1.4.2008	Additions	Deduction/ Adjustment	Total as on 31.3.2009	As on 31.3.2008	Addition during the year	Deduction/ Adjustment	Total upto 31.3.2009	As on 31.03.2009	As on 01.04.2008
1	Land (Free Hold) *	319847217	0	452000	319395217	0			0	319395217	319847217
2	Buildings	6690924558	48093881	6154646	6732863793	4011362249	220557314	2501235	4229418328	2503445465	2679562309
3	Hydraulic Works	1393711684	0	21427585	1372284099	633778263	72456600	-17059675	723294538	648989561	759933421
4	Other Civil Works	1585025250	1621302	125487	1586521065	537249672	25763290	17403128	545609834	1040911231	1047775578
5	Plant & Machinery	73721803012	1511480939	57444020	75175839931	47812937643	3809487422	190914	51622234151	23553605780	25908865269
6	Line & Cables Net Work	1309853728	0	3471000	1306382728	1113576979	65592862	1779685	1177390156	128992572	196276749
7	Vehicles	176666690	2033715	4679511	174020894	156951934	2892074	482480	159361528	14659366	19714756
8	Furniture & Fixtures	59519381	6702714	2192747	64029348	51129603	770273	611550	51288326	12741022	8389778
9	Office Equipments	104165354	8526247	72061	112619540	87831889	1962006	40732	89753163	22865377	16333465
10	Capital Spare at Generation Station	109556000	0	956000	108600000	104078200	0	908200	103170000	5430000	5477800
TOTAL		85471072874	1578458798	96975057	86952556615	54508896432	4199481841	6858249	58701520024	28251036591	30962176442
Previous Year		76097111013	9395798841	21836980	85471072874	50568501328	3951765213	11370109	54508896432	30962176442	25528609685

* Land (Free Hold) includes 256.691Acre of land at Anpara given on lease to Lanco Anpara Power Pvt. Ltd.

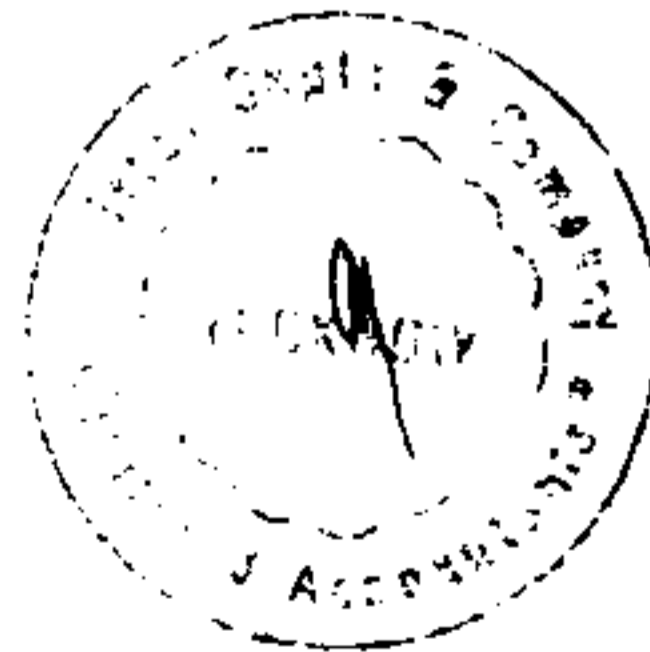

(Rakesh Kumar)
General Manager(Accounts)


(H.K.Agrawal)
Company Secretary


(A.K.Agrawal)
Chief General Manager (F&A)


(S K Agrawal)
Director (Finance)


(Alok Tandon)
Chairman & Managing Director





Schedule " F " - CAPITAL WORKS IN PROGRESS

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
Capital Works in Progress			
1	Assets at Construction Stage	24788765024	10795497531
2	Advances for Suppliers/Contractors	8179934957	10369431367
	Less:- Provision for Bad & Doubtful Advances	<u>10682234</u>	<u>5780091</u>
	TOTAL	32958017747	21159148807

Schedule " G " - INVESTMENTS

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
Investment In			
1	Meja Urja Nigam Pvt. Ltd.(100000 Equity Shares of Rs 10 each, fully paid up)	1000000	0
2	UCM Coal Co. Ltd.	0	0
	TOTAL	1000000	0

Schedule " G - 1" - INVENTORIES

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	Fuel Stocks	1813021653	1960011354
2	Coal in Transit	502587037	551069660
3	Oil in Transit	28236617	0
4	Stock of Materials at Construction Stores	6703524773	2880004751
5	Stock of Materials at other Stores	6719839913	6194567979
6	Other Materials Accounts	33711351	31020541
7	Materials Stock Excess/Shortages-Pending investigations	579858	579858
	Sub Total	15801501202	11617254143
	LESS:-Provision for Unserviceable Stores	1291200000	1291200000
	TOTAL	14510301202	10326054143

Schedule "H" - SUNDRY DEBTORS

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	Receivables against Sale of Power to U.P. Power Corporation Ltd. etc.		
(a)	Debt outstanding for a period exceeding six months	6888003870	3041797472
(b)	Debt outstanding for a period within six months	22709866208	22405377533
	TOTAL	29597870078	25447175005

Schedule " I " - CASH IN HAND AND AT BANK

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	Cash in Hand	299222	233097
2	Balances with Scheduled Bank in Current A/c	1662603745	992226311
3	Balances with Scheduled Bank in Fixed Deposits	1504169332	1345551011
4	Cash in Transit	6066869	7518046
	TOTAL	3173139168	2345528465

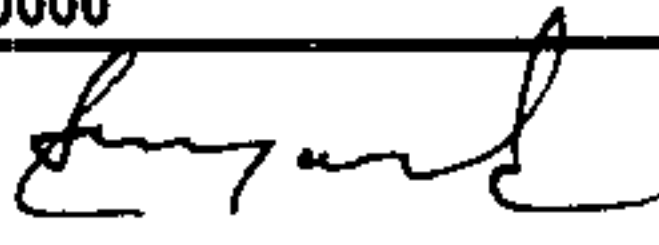
Schedule " J " - PROMISSORY NOTE

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	Zero % Promissory Note UPPCL (Unquoted)	9095700000	9095700000
	TOTAL	9095700000	9095700000


(Rakesh Kumar)
General Manager(Accounts)


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Company Secretary


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Chairman & Managing Director





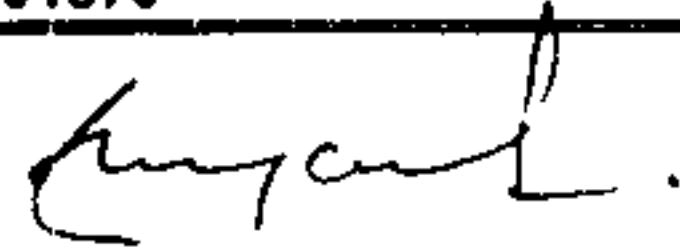
Schedule " K " - LOANS AND ADVANCES

Sl. No.	Description		AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	Advances for O & M Supplier / Works	144941434		201421734
	Less:- Provision for Bad & Doubtful Advance	10726620	134214814	13502612
2	Advances for Fuel Supplies		1483303034	1367830322
3	Loans & Advances to Staff		23264775	23839151
4	Advance Income Tax / Deduction at Source		7599621	6952136
5	Income accrued on Fixed Deposits		12904081	14804719
6	Recoverables for Rental & Misc. Income		46510216	41880065
7	Amount recoverable from Employees & Ex Employees	8141974		8164871
	Less:- Provision for Bad & Doubtful Advance	137345	8004629	136569
8	Fuel Related Receivables and claims			
a	Grade Difference of Coal		422920251	309236168
b	Railway Claims for Coal		2196389582	1404488010
c	Freight paid on Coal Wagons not received		19554291	19554291
d	Claims for Oil Cost of missing tankers		7536425	9657773
9	Other Claims and Receivables		1806715768	1808680567
10	Other Fuel related Receivables		24889375	8097725
11	Inter Unit Balances		139667241	134017146
12	Deposits		272660613	257061265
13	Advance to Meja Urja Nigam Pvt. Ltd. and UCM Coal Company Ltd.		373901820	88352564
	TOTAL		6980036536	5690399326
	Less - Provisions for Doubtful Loans & Advances		23144666	23144666
	TOTAL		6956891870	5667254660


(Rakesh Kumar)
General Manager(Accounts)


(H.K. Agrawal)
Company Secretary


(A.K. Agrawal)
Chief General Manager(F&A)


(S.K. Agrawal)
Director(Finance)


(Alok Tandon)
Chairman & Managing Director






Schedule " L " - CURRENT LIABILITIES & PROVISIONS

Sl. No.	Description	AS AT 31.3.2009 Amount (Rs.)	AS AT 31.3.2008 Amount (Rs.)
1	Liability to Railways for Coal Receipt	1006264680	496980457
2	Liability to Fuel Related Costs	267912040	557158620
3	Liability for Fuel Supplies	7319965	34646877
4	Unpaid Coal Bills	832757724	1039410256
5	Liability for Capital Suppliers / Works	6754334322	6464115884
6	Liabilities for O & M Supplies/Works/Contracts	3897828529	4211663545
7	Staff related Liabilities and Provisions	4855673618	3083968367
8	Deposits & Retention from Suppliers & Contractors	1536545145	1256740615
9	Other Deposits Payable	31689094	31689094
10	Electricity Duty & Other Levies payable to Government	1183263	1733566
11	Liability for Expenses	2150362187	1206641240
12	Accrued amounts relating to borrowings but not due	3553592922	3026748227
13	Liability for Fringe Benefit Tax	400500	1385817
14	Liability for Minimum Alternate Tax	110568939	110568939
15	Other Liabilities and Provisions	300190141	457214651
16	Liability towards GPF & CPF Trust	471895687	451020870
17	Security Deposits from Consumers	795994	1781446
TOTAL		25779314760	22433468471


(Rakesh Kumar)
General Manager(Accounts)


(H.K. Agrawal)
Company Secretary


(A.K. Agrawal)
Chief General Manager(F&A)


(S.K. Agrawal)
Director(Finance)


(Alok Tandon)
Chairman & Managing Director





Schedule " M " - REVENUE SUBSIDIES & GRANTS

Sl. No.	Description	Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Grants from State Govt for School & Colleges	5206059	5043298
	TOTAL	5206059	5043298

Schedule "N" - OTHER INCOME

Sl. No.	Description	Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Interest on Staff Loans & Advances	27189	15904
2	Interest from Bank on Fixed Deposits	115062031	136402626
3	Income from Sale of Scrap	93143477	136007046
4	Income from Other Sources	39281211	11193287
5	Income from Sale of Land	0	88248056
6	Income from Disposal of Building	1309754	702674
7	Income from Staff Welfare Activities	5283960	3281463
8	Miscellaneous Receipt	28699054	38412591
9	Excess found on Physical Verification	11071692	2839964
10	Income on account of Exchange Rate Variation	-72193255	16999268
	TOTAL	221685113	434102879

Schedule " O " - EXPENSES RELATING TO GENERATION OF POWER

Sl. No.	Description	Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Fuel Consumption		
i	Coal	27157053147	23037494848
ii	Oil	2576312059	1878064411
2	Other Fuel Related Costs	29733365206	24915559259
		185307682	132111405
3	Operating Expenses		
i	Cost of Water	80416532	1352605
ii	Chemicals for Water Treatment Plant	63174244	57728379
4	Lubricants and Consumable Stores	143590776	59080984
5	Station Supplies	202613675	149303827
6	Pollution Charges	62943791	54432827
	TOTAL	575171665	544325850
	Less - Cost of Generation During Trial Period	30902992795	25854814152
		0	439205698
	TOTAL	30902992795	25415608454

Schedule ' P ' - REPAIRS AND MAINTENANCE

Sl. No.	Description	Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Repairs and Maintenance to Plant & Machinery	2599945397	3008703739
2	Buildings	95735477	118074417
3	Civil Works	126946406	102661203
4	Lines Cables Net Works etc.	4552389	6477045
5	Vehicles	55495	17978
6	Furniture & Fixture	65053	404153
7	Office Equipment	583196	1218122
8	Shortage on Physical Verification of Stock	30130	23092
9	Adjustment of Obsolete Stock	2522461	0
	TOTAL	2830436004	3237579749
	Less - Cost of Generation during Trial Stage	0	42543069
	TOTAL	2830436004	3195036680

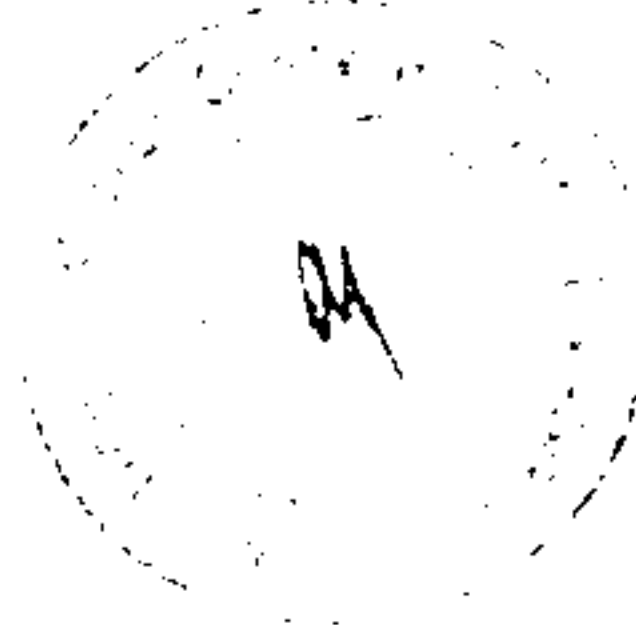
(Rakesh Kumar)
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Company Secretary

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Chief General Manager(F&A)

(S.K. Agrawal)
Director(Finance)

(Alok Tandon)
Chairman & Managing Director



**Schedule ' Q ' - EMPLOYEE COSTS**

Sl. No.	Description	Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Salaries	1399042158	1366537579
2	Arrear of Sixth Pay Commission	840463750	1284800000
3	Directors Remuneration	1225545	330087
4	Overtime	103697180	93508020
5	Dearness Allowance	747152207	559810377
6	Other Allowance	158569558	130630934
7	Bonus/ Ex-gratia	27746634	21582086
		3277897032	21582086
8	Medical Expenses Re-imbursment	59754449	50594034
9	Leave Travel Assistance	595326	991606
10	Interim Relief	640697	511379
11	Earned Leave Encashment	817204073	193883525
12	Payment Under Workmen Compensation Act	0	455558
		874194545	455558
13	Staff Welfare Expenses	48049691	57162896
14	Terminal Benefits		
a)	Terminal Benefits (On Unrevised Scales)	27080603	23100871
b)	Terminal Benefits (Due to Sixth Pay Commission revision)	54913081	9818000
c)	Pension & Gratuity (On Unrevised Scales)	366094737	338888818
d)	Pension & Gratuity (Due to Sixth Pay Commission revision)	144924728	226406000
	TOTAL	4793154417	4359011770
	LESS Employee Cost Capitalised	111267141	40553874
	TOTAL	4681887276	4318457896

Schedule ' R ' - ADMINISTRATION AND GENERAL EXPENSES

Sl. No.	Description	Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Rent, Rate and Taxes	9803584	1975337
2	Insurance	16910070	32903326
3	Telephone, Postage, Telegram & Telex Charges	19555694	15549184
4	Legal Charges	2582483	2501898
5	Audit Fee	6582242	2223388
6	Consultancy Charges	2553757	5748400
7	Other Professional Charges	11184061	1927337
8	Honouraria	11000	66403
9	Coveyanace and Travelling	22422943	25083966
10	Fees and Subscription	3986596	677103
11	Books and Periodicals	172113	30572
12	Printing and Stationery	8234383	7975415
13	Advertisement Expenses	22606018	20927694
14	Electricity Charges	10087224	9352522
15	Water Charges	1724309	1485018
16	Entertainment	1106619	670125
17	C.I.S.F. Payment	489048889	476171193
18	Miscellaneous Expenses	15973569	14418659
19	Arbitration Award	2324310	41005863
	TOTAL	646869944	660693203
	LESS - Administrative and General Expenses Capitalised	2974653	15378492
	TOTAL	643895291	645314711

Schedule ' S ' - DEPRECIATION AND OTHER COST RELATING TO FIXED ASSETS

Sl. No.	Description	Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Depreciation of Fixed Assets	4199481841	3951765213
2	Losses Relating to Fixed Assets	0	0
3	Losses on Sale of Fixed Assets	0	0
	TOTAL	4199481841	3951765213

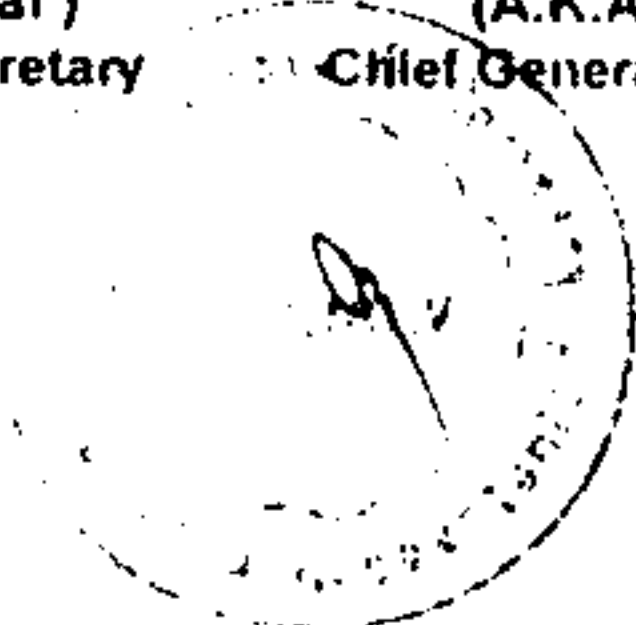

(Rakesh Kumar)
General Manager(Accounts)


(H.K. Agrawal)
Company Secretary


(A.K. Agrawal)
Chief General Manager(F&A)


(S.K. Agrawal)
Director(Finance)


(Alok Tandon)
Chairman & Managing Director





Schedule " T " - INTEREST AND FINANCIAL CHARGES

Sl. No.	Description		Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Interest on State Government Loan		435804456	409255991
2	Interest on Bonds		206684671	281962861
3	Interest on REC Loan	7051084		11829908
	less: Intt on REC Capitalised	7051084	0	11829908
4	Interest on PFC Loan	3177316192		1566163028
	less: Intt on PFC Loan Capitalised	1379608951	1797707241	737786205
5	Interest on LIC Loan		0	828376823
6	Interest on Borrowings for Working Capital		272903900	95216691
7	Interest on HUDCO Loan		33584792	25551984
8	Guarantee Charges	0		57784938
	Less: Guarantee Charges Capitalised	0	0	130817079
9	Other Bank Charges/Processing Fees/Upfront Charges etc.	7588539		130800000
	Less: Bank Charges Capitalised	0	7588539	17079
			351	21825356
				21825005
	TOTAL		2754273599	1719991372

Schedule " U " - PROVISIONS FOR BAD & DOUBTFUL DEBTS

Sl. No.	Description		Current Year Amount(Rs.)	Previous year Amount(Rs.)
	Provision for Bad and Doubtful Advance:-			
1	Advance to Suppliers/Contractors (Capital)	4902143		-3372897
2	Advance to Suppliers/Contractors (O&M)	-2775992		-2399310
3	Amount recoverable from Employees	776	2126927	679
				-5771528
	TOTAL		2126927	-5771528

Schedule " V " - INCOME TAX AND FRINGE BENEFIT TAX

Sl. No.	Description		Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Provision for Income Tax (FY 2005-06)		0	14467983
2	Provision for Income Tax (FY 2006-07)		0	96100956
3	Fringe Benefit Tax		6783222	8670359
	TOTAL		6783222	119239298

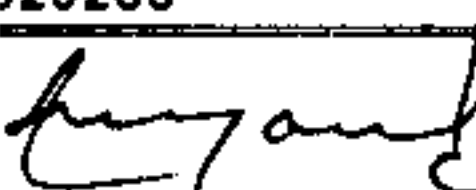
Schedule " V 1 " - PRIOR PERIOD CREDITS / CHARGES

Sl. No.	Description		Current Year Amount(Rs.)	Previous year Amount(Rs.)
1	Prior Period Income -			
i	Excess Provision for Interest & Financial Charges	0		66099402
ii	Annual Generation Incentive	0		330425871
iii	Income from Sale of Energy (FCA Bill)	23707095		0
iv	Other Income	4049884	27756979	885270
2	Prior Period Expenses			397410543
i	Fuel Expenses Related to Previous Year	538079326		31441834
ii	Operating Expenses of Previous Year	-11173172		35884647
iii	Employee Cost	-5648934		-4053320
iv	Depreciation Related to Prior Period	-6636690		0
iv	Interest and Other Financial Charges	11460967		103593789
v	Administrative Expenses	14966		-242312
vi	Prior Period excess provision on Sale Return Back	180802		0
			526277265	166624638
	Net Prior Periods Credits (-)/Debits(+)		498520286	-230785905

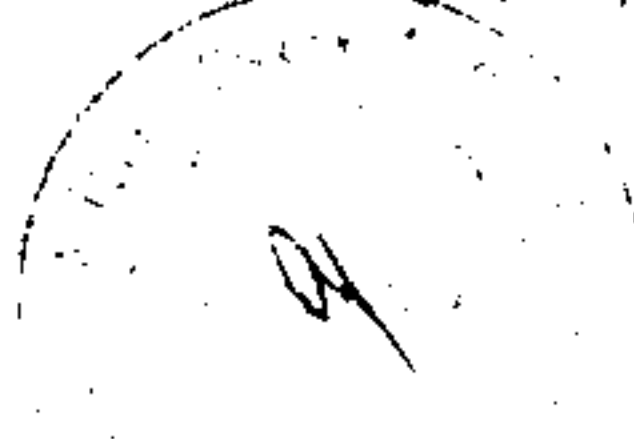

(Rakesh Kumar)
General Manager(Accounts)


(H.K. Agrawal)
Company Secretary


(A.K. Agrawal)
Chief General Manager(F&A)


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Director(Finance)


(Alok Tandon)
Chairman & Managing Director



Schedule " W " - CONTINGENT LIABILITIES



Sl. No.	Description	Current Year Amount(Rs.In Cr)	Previous year Amount(Rs.In Cr)
1	Estimated amount of Contracts remaining to be executed on Capital Account and not provided for	5399.23	6770.11
2	Interest on delayed payments to Coal Companies by erstwhile U.P. State Electricity Board under arbitration	322.95	322.95
3	Other arbitration cases of suppliers/contractors/ railway freight related to erstwhile UPSEB period	2.27	2.19
4	Sales Tax/Income Tax/other legal matters under dispute	45.26	48.26
5	Other pending Court cases	15.39	23.40
6	Other liabilities- Custom Duty	48.78	48.78
7	Disputed amount of Water Cess.	297.15	272.68
8	Water Charges of UP Jal Vidyut Nigam	0.00	53.52
9	Disputed amount of M. P. Road Infrastructure and Development Tax claimable by M/s Northern Coalfields Ltd.	57.00	24.82
10	Disputed amount of Techno Prom Export Russia. (5x50MW Obra) under arbitration	217.33	115.29
11	Bank Guarantee given to Pollution Control Board	0.15	0.15
12	Bank Guarantee given to Provident Fund Commissioner	1.42	1.42
13	Letter of Credit	28.50	0.00
TOTAL		6435.43	7683.57


(Rakesh Kumar)
General Manager(Accounts)


(H.K. Agrawal)
Company Secretary


(A.K. Agrawal)
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(Alok Tandon)
Chairman & Managing Director



U.P. RAJYA VIDYUT UTPADAN NIGAM LTD
SHAKTI BHAWAN EXTENSION, 14-ASHOK MARG,
LUCKNOW.

SIGNIFICANT ACCOUNTING POLICIES 2008-09

Schedule 'X'

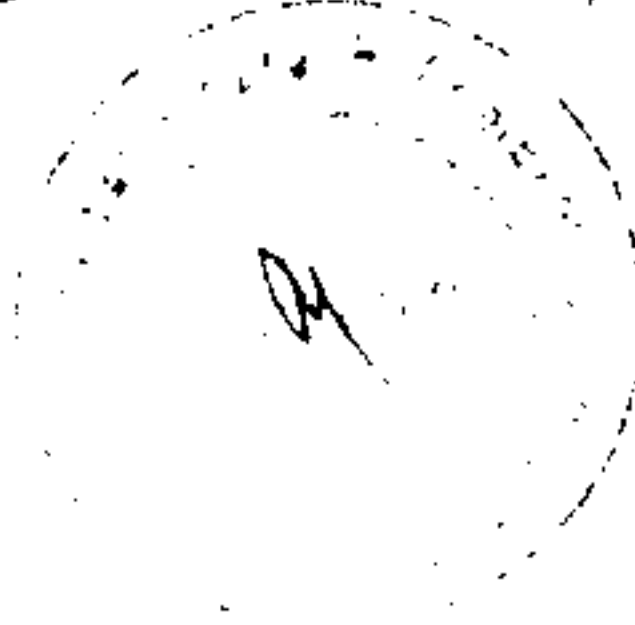
1- BASIC ACCOUNTING POLICY:

- 1-1 The Corporation is governed by the Electricity Act, 2003 read with Section 69 of the Electricity (Supply) Act, 1948 and the provisions of the said Act have prevailed wherever the same are inconsistent with provisions of the Companies Act, 1956.
- 1-2 The accounts of the Company are prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles (GAPP) and in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other relevant provision of the said Act.
- 1-3 All income and expenditure items having a material bearing on the financial statement are recognized on accrual basis unless stated otherwise.

2- FIXED ASSETS

- 2-1 Fixed Assets transferred by State Government under Transfer Scheme, 2000 are appearing at values as stated therein. Fixed assets are shown at historical cost.
- 2-2 Fixed Assets created by the company are shown at cost including related expenditure capitalized less depreciation thereof.
- 2-3 Cost incurred in creation of an asset till the date of commissioning is capitalized. In the case of commissioned assets where final settlement of bills with the contractors is yet to be effected; capitalization is done on provisional basis subject to necessary adjustment in the year of final settlement.
- 2-4 Pending receipt of the Completion Reports in respect of capital works, the works completed have been transferred to Fixed Assets on the basis of works completed up to the end of year.

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- 2-5 Administrative and General Overhead Expenses which are directly attributable to the construction of a project, acquisition of fixed assets under Renovation, Modernisation and Refurbishment works are capitalized.
- 2-6 The expenditure on generation during trial period i.e. 'Infirm Power' and revenue thereagainst are capitalized.
- 2-7 Value of construction stores is charged to Capital Work-in-Progress as and when the material is issued. The material at the year end lying at site is treated as part of the 'Capital Work-in-Progress' but material lying in stores is grouped under the head 'Store and Spares'.

3- DEPRECIATION:

- 3-1 Depreciation is charged on 'Straight Line Method' at the rates specified in Schedule XIV of the Companies Act, 1956.
- 3-2 The Fixed Assets are depreciated upto 95% of the original cost.
- 3-3 Depreciation on additions to/deductions from fixed assets during the year is charged on pro-rata basis from/up to the month, the asset is available.

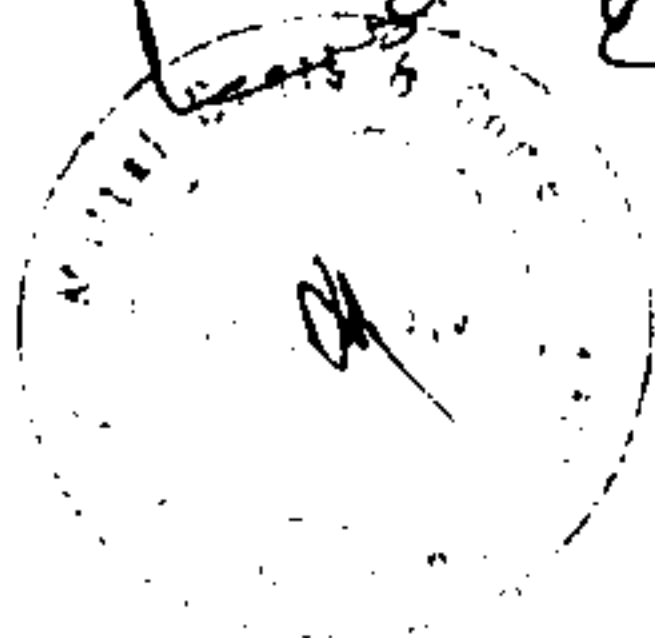
4- INVESTMENTS:

Investments are stated at cost.

5- INVENTORIES, STORES AND SPARES:

- 5-1 Inventories of fuel stock, stores and spares, construction material and other stock other than scrap are generally valued at cost plus incidental expenses on weighted average basis or net realisable value which ever is lower.
- 5-2 Value of scrap including steel scrap is accounted for in accounts as and when sold.
- 5-3 Any shortage/ excess of material found during the physical verification at the year end are first shown as "Material short / excess pending investigation" till the finalization of investigation and thereafter any excess, if established is shown under the head of Income. Similarly shortages after investigation are either recovered from staff concerned or charged to Profit and Loss Account, as the case may be.
- 5-4 Shortage / Loss due to theft or any other reason are first debited to the head "Misc. Advance to Staff" and are shown as Current Assets till the finalization of enquiry/settlement of the case.

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6- FOREIGN CURRENCY TRANSACTION:

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Profit and Loss Account.

7- EMPLOYEES RETIREMENT BENEFITS:

7-1 Liability of Pension & Gratuity in respect of employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.

7-2 Liabilities for Earned Leave is accounted for on accrual basis.

8- GRANTS-IN-AID:

Grants-in-Aid received from the State Government towards capital expenditure are treated initially as Capital Reserve and subsequently adjusted as income in the same proportion as the depreciation written off on the assets acquired out of the grant.

9- REVENUE RECOGNITION :


Revenue from Sale of verified Electricity Units by Uttar Pradesh Power Corporation Ltd. has been accounted for on the rate allowed in Tariff ordered by Uttar Pradesh Electricity Regulatory Commission (UPERC).

10- GENERATION:

10-1 Own consumption of power on account of Office Premises, Club, Inspection Houses, Colonies owned by Nigam is treated as own consumption and is reduced from Generation . Assessment of own power consumption at Sub-Station Office is done on the basis of connected load/ hour of supply.

10-2 Officers and staff residing at colonies are being charged at fixed rate.

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11- BORROWING COST:

Borrowing Cost on loan for Capital Works / Refurbishment, Renovation and Modernization Works are capitalized during the construction period of fixed assets.

12-PROVISIONS, CONTINGENT LIABILITIES AND ASSETS :

Provisions are recognized in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered probable.

Contingent liabilities are shown by way of notes to the accounts in respect of obligations where, based on the evidence available their existence at the Balance Sheet date is considered not probable.

Contingent assets are not-recognised in the accounts.

13-MISCELLANEOUS :

13-1 The revenue or expenses resulting from any transaction relating to prior periods are segregated as "Prior Period Income or Expense."

13-2 Staff related petty expenses claims pertaining to the prior period are accounted for on cash basis.

13-3 Expenses on 'Training and Recruitment', 'Research and Development' are charged to revenue.

13-4 Claims for price variation/exchange rate variation in case of contracts are accounted for on acceptance.


13-5 The Sale of Electricity does not include Electricity duty payable to State Govt. as the same is not income of Corporation.

13-6 Accountal of insurance claims is done on Cash Basis due to significant uncertainty in determination of amount.


(Rakesh Kumar)
General Manager(Accounts)


(H. K. Agrawal)
Company Secretary


(A. K. Agrawal)
Chief General Manager(F&A)


(S.K. Agrawal)
Director(Finance)


(Alok Tandon)
Chairman & Managing Director



U.P. RAJYA VIDYUT UTPADAN NIGAM LTD

Notes on Accounts 2008-09


Schedule 'Y'

1. The value of Assets and Liabilities transferred on trifurcation of erstwhile U.P. State Electricity Board (UPSEB) and finally vested by U.P. Govt. to UPRVUNL on 14-01-2000 are based on transfer price as received in Transfer Scheme vide Notification No.348/P-1/2001-24 dated 25.01.2001 after incorporating therein transaction from 15.01.2000 to 31.03.2000, and 2000-01 to 2008-09.
2. (i) The Individual Balance details of Assets and Liabilities transferred under Transfer Scheme, 2000 vide above Notification No. 348 dated 25.01.2001 were not provided by Reform Implementation Consultant M/s. Price Waterhouse Coopers.

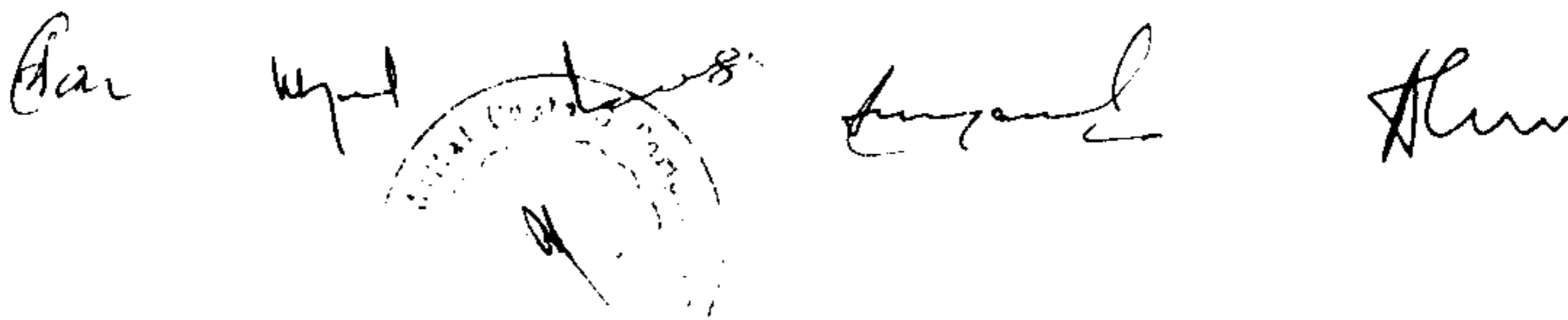
(ii) The reconciliation of differences between the balances of Assets and Liabilities transferred under Transfer Scheme, 2000 vide Notification dated 25.01.2001 and those appearing in the units accounts at that time are in progress.
3. a) A sum of Rs. 285.00 crore lying in Share Application Account during 2007-08 has been transferred to Share Capital Account during 2008-09 upon allotment.

b) A sum of Rs. 133.50 crore received from State Govt. as Govt. Equity is lying in Share Application Account during 2008-09 which includes Rs. 35.50 crores received for construction of Harduaganj 2x250 MW Project, Rs. 60.00 crore for Refurbishment and Up-rating of unit No.7 of Harduaganj Thermal Power Station, Rs. 18.00 crore for Pollution Control under Corporate Responsibility for Environment Protection Scheme and Rs. 20.00 crore for construction of Meja 2x660 MW Thermal Power Project in joint venture with N.T.P.C.
4. Public Bonds and Loan from PFC and REC are guaranteed by U.P. Govt.
5. Borrowing cost has been capitalized during the year amounting to Rs. 138,66,60,035.00 Previous year Rs. 74,96,16,113.00
6. a) Govt. of U.P. Vide G.O. No. 1206/P-1/99/24-190P/91 dated 16.10.1999 sanctioned a loan of Rs. 12.56 crore for liquidating the undisputed liability of Feroz Gandhi Unchahar Thermal Power Project. Out of this amount a sum of Rs. 4.14 crore were utilized. However the unutilized loan amount of Rs. 8.42 crore alongwith interest earned thereon amounting to Rs. 1.97 crore has been deposited in PLA account maintained by U.P. Jal Vidyut Nigam Ltd. as per the directions issued by Govt. of U.P. vide Letter No. 1546/P-1/2001/24 dated 05.05.2001. Thereafter a claim of Rs. 3.88 crore has been paid after withdrawing the amount from the PLA account. Outstanding amount lying in PLA account as on 31.3.2009 is Rs. 6.51 crore is grouped under Loan & Advances Schedule 'K'.

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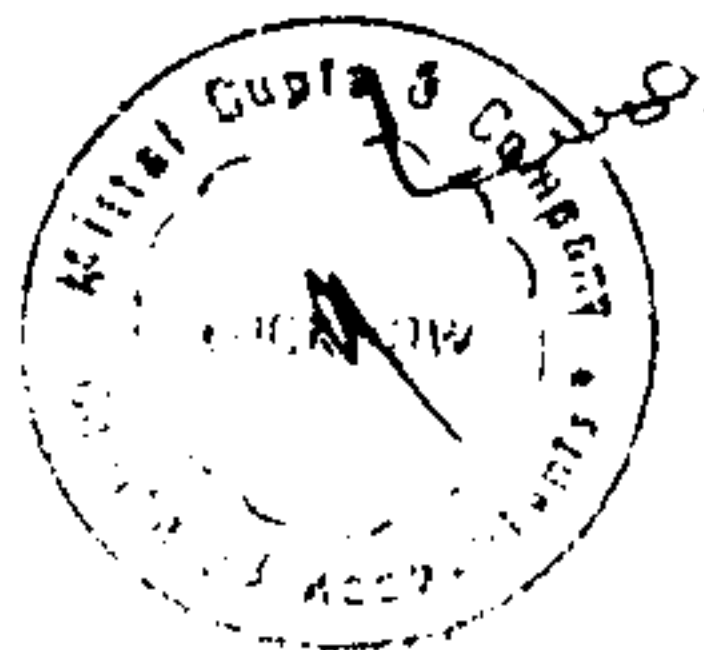
- b) Honourable Civil Judge(Senior Division), Lucknow has passed order on dated 09.04.2007 declaring Arbitration Award dated 02.11.1996 issued in favour of Gammon India Ltd., Mumbai, as "Rule of Court.". This award is related to Feroz Gandhi Unchahar Thermal Power Project now transferred to NTPC. The total liability upto 31.03.2009 as per Order of Court comes to Rs. 4,33,29,973.00 and liability thereagainst has been provided for in the year 2007-08 amounting to Rs. 4,10,05,663.00 and interest for the Year 2008-09 has been accounted for by Rs. 2324310.00. UPRVUNL has filed an appeal in the Hon'ble High Court in July 2009 which is still pending.
7. The contract for Refurbishment of 5x50 MW Obra 'A' Thermal Power Project was entered into with M/s. Techno Prome Export, Russia. Due to unsatisfactory performance/progress, the contract was terminated on 14.03.2008 and uncompleted/left out balance works related to Unit No. 1 & 2 was got carried out by engaging other agencies. However, the matter has since been referred to arbitration for decision.
8. a) During the year 2008-09 the entire verified energy 19628.188 MU (P.Y. 18456.509 MU) units amounting to Rs. 4153.30 crore (P.Y. Rs. 3273.18 crore) have been sold to U.P. Power Corporation Ltd. The Managing Director and one Part Time Director Sri B.M. Joshi, were common in Board of Directors of UPPCL and UPRVUNL during the year under consideration.
- b) Fuel cost Adjustment bills amounting Rs.2.37 crore relating to earlier years has been accounted for during the year 2008-09 in Prior Period Income.
- c) UPERC has approved Tariff for the year 2008-09 vide No. UPERC/Secy/BKS/09/523 dated 6th March 2009. The accounting of Revenue on account of Energy sold to UPPCL has been made as per Tariff under dated 6th March 2009.
- d) Power Purchase Agreement with M/s. U.P. Power Corporation Ltd. was last entered for the Year 2004-05. This PPA has no provision for late payment surcharge. The late payment surcharge accordingly was not accounted for during the year 2004-05, 2005-06, 2006-07 and 2007-08 and similarly late payment surcharge for delayed payment of energy charges by UPPCL has not been provided in the Annual Accounts of 2008-09 of the Nigam.
9. The Government of U.P. had acquired the Feroz Gandhi Unchahar Thermal Power Project owned and run by U.P. Rajya Vidyut Utpadan Nigam Ltd. vide U.P. Rajya Vidyut Utpadan Nigam Ltd (Acquisition & Transfer of Undertaking) Act No. 12 of 1992. As per this Act, all liabilities upto 12th Feb 1992 of the project are to be disposed off by U.P. Rajya Vidyut Utpadan Nigam Ltd. The Liability, if any, in this respect has not been accounted for as the amount is indeterminate/subjudice.
10. Tanda Thermal Power Project of erstwhile UPSEB has been acquired and transferred to National Thermal Power Corporation under Transfer Scheme, 2000. All the pending liabilities related to suppliers/contractors as well as staff claims liabilities upto 14.01.2000 of this project are being disposed off by UPRVUNL as per Transfer Scheme. Liability, if any, in this respect has not been accounted for as the amount is indeterminate/subjudice.

The image shows four handwritten signatures in black ink. The first signature is on the left, followed by a circular stamp of UPRVUNL (Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited) with a signature across it. To the right of the stamp are two more handwritten signatures. The stamp contains the text "UPRVUNL" and "Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited".

11. For compliance of Accounting Standard-2 on Valuation of Stock of material, the difference between the Stock Records and account records as on 14.01.2000 has been booked to Restructuring Account, being the amount related to the erstwhile UPSEB period.
12. (i) Capital Reserve includes Grants-in-Aid received from State Govt. towards Capital Expenditure.
- (ii) A sum of Rs. 24.59 crore received as Capital Grant upto 2001-02 was capitalized and amortization of Capital Grant equivalent to the amount of depreciation charged during 2008-09 against the assets so created has been made during the year.
13. Land and Rights have been acquired pursuant to Transfer Scheme, 2000. These assets have been got changed in the name of UPRVUNL by the projects by mutation except part of Land at Harduaganj and Panki.
14. Due to non availability of Power House wise full details of fixed assets received under Transfer Scheme, 2000 as per Govt. Notification No. 348/P-1/ 2001-24 dated 25.01.2001, the Chartered Valuer were appointed for identification, valuation and verification of Fixed Assets who have submitted their report in respect of each power station separately, indicating the location, valuation of each asset (mentioning theragainst accumulated depreciation also) as on 14-01-2000 which is almost equal to the value received in the Transfer Scheme. The difference of Rs. 1.43 crore between the value of Fixed Assets as per the Valuer Report and fixed assets received under Transfer Scheme has been withdrawn net of accumulated depreciation by transferring to Restructuring Account during the year 2008-09 in compliance of CAG Report for the F.Y. 2007-08.
15. Advances to contractors and suppliers for capital works being substantial has been included and shown as a part of Capital Work-in-Progress.
16. 5% provision for bad and doubtful recoveries has been made in respect of amount recoverable from Contractors/Suppliers as well as from employees lying at unit level for want of adequate details. No provision for bad and doubtful debts has been made on advance given to suppliers and contractors, as shown in the separate accounts maintained for construction of new Projects i.e. Parichha 2x210 MW Extension-I, Parichha 2x250 MW Extension-II, Harduaganj 2x250 MW Extension, Obra 'C' TPS 2x660 M.W., Anpara 'D' TPS 2x500 Extension and Refurbishment, Renovation & Modernization Scheme & on balances at Head Quarter, as their balances are latest, identified and recoverable.
17. UPRVUNL has not given any interest bearing advance to their staff since 15.1.2000. However the recoveries for outstanding loan from staff sanctioned during erstwhile UPSEB period is being done and is being remitted to UPPCL as the necessary records for such loan are being maintained by them. UPPCL is caring the recovery of full loan while issuing No Dues Certificate at the time of retirement.
18. The balances in accounts of parties, contractors, Govt. Departments etc. under the heads Current Assets, Loans and Advances and Current Liabilities are subject to confirmation/reconciliation.

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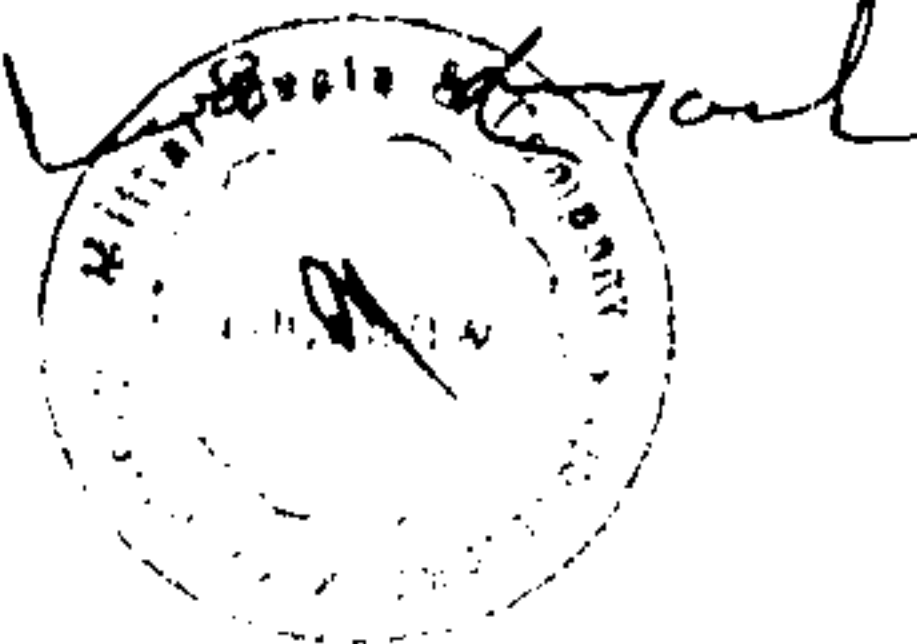


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19. a) Working Capital Term Loan of Rs. 13.32 crore (PY-Rs. 40.00 crore) is from HUDCO outstanding at the end of the year which is secured against Hypothecation of Store related to 2x500 MW Anpara 'B' TPS.
- b) A sum of Rs. 449.95 crore (previous year Rs. 79.61 crore) is outstanding at the end of the year in the Cash Credit Account with Indian Overseas Bank, Hazratganj, Lucknow Rs 100.57Crore (previous year 79.61Crore) and Allahabad Bank, Main Branch, Lucknow. Rs 349.38Crore (previous year NIL).These credit facilities are secured against hypothecation of stores like Coal Consumable store and spares lying at various plants (except Anpara TPS, Anpara-Sonbhadra) and Book Debts respectively.
- c) A sum of Rs. 0.05 crore loan has been taken from Punjab National Bank, Parichha for construction of Bank Building there and secured by rent received thereagainst.
20. Inter Unit Transactions are under reconciliation and effect thereof will be provided for after reconciliation.
21. Classification of loans and advances into unsecured considered good, considered doubtful could not be done for want of adequate details. The same is under process.
22. Vehicle expenses have been booked to capital works, maintenance and administrative works on the basis of Log Book.
23. a) Based on the information available with the Nigam, there are no Suppliers/Contractors/Service Providers who are registered as micro, small or medium enterprises under the The Micro, Small and Medium Enterprises Development Act, 2006 as on 31st March, 2009.
- b) List of Small Scale Industrial Undertaking to whom payment is outstanding for more than 30 days as on 31.03.2009, to the extent available to the company is as under:-
- (1) M/s. IGP Engineering, Chennai (2) M/s. Press Tool Industries (3) M/s. Rathi Stationery, Aligarh (4) M/s. Steelace Industries, Jabalpur (5) M/s Jay Narain Spring Manufacturing Co. (6) M/s. Indian Machine Tools (7) M/s. Melecon Engg. Pvt. Ltd. (8) M/s.Anupum Engg. Works (9) M/s. Kumaun Moulders (10) M/s. Modern Egg. Works (11) M/s. Kumar Engg. Works (12) M/s. L.V. Power Product (13) M/s. Melcon Engineers (14) M/s.National Trading (15) M/s. S.S. Enterprises (16) M/s. Melicom Engineers, Ghaziabad (17) M/s. Kashi Engineers (18) M/s. Doser Siramik, Noida (19) M/s. Industrial Antifriction Bearing Pvt. Ltd., Kanpur (20) M/s. Modi Gas Product, Gaziabzbad (21) M/s. Temcon Instrument Pvt Ltd. Kolkatta (22) M/s. Padam Industries, Allahabad (23) M/s. Rail Udyog, Howrah (24) M/s. Koley Walves Corporation, Howrah (25) M/s Narkar & Co., Howrah.
24. a)The Actuarial Valuation Report dated 09.11.2000 submitted by M/s Price Waterhouse Coopers was effective from 15.01.2000 based on the formula suggested in the said report, provision for accrued liability on account of Pension and Gratuity for the period from 01.04.2008 to 31.03.2009 has been made @ 16.70% and 2.38% respectively on the amount of Basic Pay and Dearness Pay & Dearness Allowance paid to employees.
- b) During the year Nigam has accounted for Leave Encashment on Retirement based on the 6th Pay Commission Report on the basis of Nigam Order No. 804/मा0स0(04)/ उनिलि/ 2009-43- मा0स0(04) / 2008 dated:26-05-2009.

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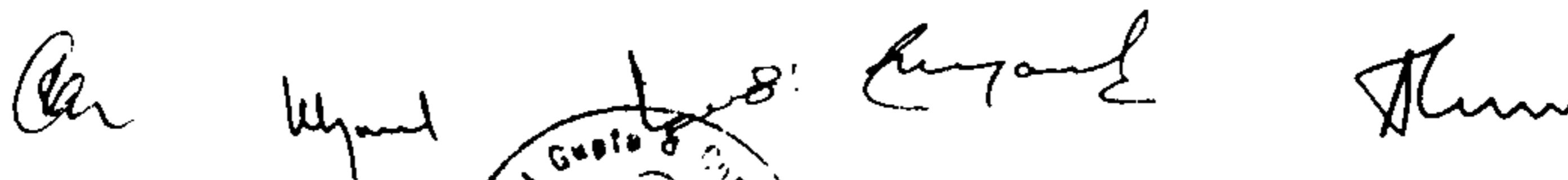
25. In the opinion of the Board of Directors, the Current Assets (except inter unit accounts) and Loans and Advances are of the value as stated in the accounts, if realized in ordinary course of business.
26. Segment reporting is not applicable to UPRVUNL, as the Nigam's business is only Generation and Sale of Power to UPPCL and the Company has power stations located within State of U.P. therefore geographical area is not applicable and performance of each power house shall be discussed in the Directors' Report.
27. 2x660 MW Coal based Thermal Power Project is being constructed in Meja, Distt. Allahabad in joint venture with NTPC. A joint venture company in the name Meja Urja Nigam Pvt. Ltd. with 50:50 ratio has been formed. Contribution made by Nigam is Rs. 30,18,01,820.00 (including Rs Ten lacs as Share Capital) as on 31.03.2009.
28. Chandipara Coal block has been allocated to Uttar Pradesh Rajya Vidhyut Utapadan Nigam Ltd. jointly with Chhatisgarh Mineral Development Corporation and Maharashtra Generation Corporation by Govt. of India in the ratio of 50: 31.47: 18.53. A joint venture company in the name 'UCM Coal Company Ltd. has been incorporated for the purpose. Contribution made by the Nigam is Rs. 7,31,00,000.00 as on 31.03.2009.
29. a) Employees cost includes remuneration of the Chairman and Managing Director and Directors as follows:-

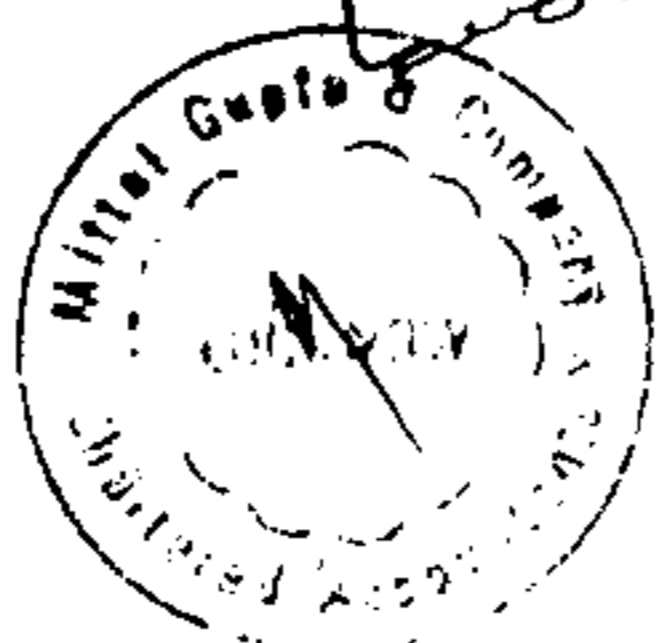
	Current Year	Previous Year
Salary and allowances including contribution to Provident Fund and Pension/Gratuity, other Benefits.	12,25,545.00	3,30,087.00

In addition to the above remuneration, Chairman, Managing Director and the whole time Directors have been allowed the use of Staff Car including private journeys on payment of Rs. 500 per month.

b) Advance due from Directors of UPRVUNL as at the end of the year was Nil (previous year-NIL).

30. The disclosure are required as per AS-18 issued by ICAI on related parties transactions is not applicable as the Accounting Standard provides that " no disclosure is required in the financial statement of state-controlled enterprises as regard related party relationship with other state-controlled enterprises and transactions with such enterprises."
31. The timing difference relates mainly to Depreciation, unabsorbed losses and expenditure disallowed under section 43B; and the net effect of such differences will result in deferred tax assets/liabilities. As a measure of prudence such net deferred tax assets/liabilities relating to the period has not been recognized in the accounts.





32. AS-28 requires estimation and provision for impairment loss represented by the amount by which the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is higher of the assets net selling price and its value in use based on the present value of estimated future cash flows expected from the use of assets and its disposal at the end of its useful life. It is worth mentioning here that assets of the Corporation have been accounted for at their historical cost and most of the assets are very old. Thus the impairment of assets is unlikely here because of the fact that the recoverable amount of these assets is higher than its present accounted value. Soon after the finalization of opening balance reconciliation exercise, the management will try to work out the assets-wise details alongwith its net selling price and its value in use.

33. Details of Remuneration for Statutory Audit:

	Current Year	Previous Year
Fee	Rs. 5,29,440	Rs. 5,39,328
Revision of Accounts from 1999-2000 to 2006-07	-	Rs. 6,61,800

34. Licensed and Installed Capacity:-

	Current Year	Previous Year
a) Licensed capacity	Not Applicable	Not Applicable
b) Installed Capacity	4065 MW	4370 MW
c) Derated Capacity	4032 MW	4197 MW

35. Quantitative information in respect of Generation and Sale of Electricity

	Current Year	Previous Year
Commercial Period		
Generation	22383.381 MU	21040.681 MU
Sale	19628.188 MU	18456.509 MU
Pre-commissioning Period		
Generation	NIL	173.140 MU
Sale	NIL	152.137 MU

36. Details of raw material consumed is as follows:

Item	Quantity	Current Year		Previous Year	
		Quantity	Value(Rs./Lakh)	Quantity	Value(Rs./Lakh)
Coal	1,84,58,614.04 MT	271570.53	271570.53	2,00,33,757.88 MT	230374.98
Oil	74600.408 KL	25763.12	25763.12	69404.233 KL	18780.64

(Signature)

(Signature)



(Signature)

(Signature)

37. Foreign Exchange out go:

(a) Value of imports calculated on CIF value

	Current Year	Previous Year
Spare parts	Rs. 869.28 Lakh	Rs. 138.99 Lakh

(b) Expenditure

Service	Rs. 557.76 Lakh	Rs. 428.87 Lakh
Others	Nil	Nil


(c) Value of Components, Stores and Spare parts consumed (Rs. in Lakh)

	Current Year	Percentage	Previous Year	Percentage
Imported	Rs. 580.13	0.16%	Rs. 1297.55	0.39%
Indigenous (including fuel)	Rs. 368516.98	99.84%	Rs. 327535.17	99.61%


38. Earning per Share:

The elements considered for calculation of Earning Per Share(Basic and Diluted) are as under:


	Current Year		Previous Year	
	Basic	Diluted	Basic	Diluted
Net Profit/Loss before Prior period Debit /Credit as numerator (Rs. in Crore)	(407.90)	(407.90)	(100.18)	(100.18)
Net Profit/Loss after Prior period Debit /Credit used numerator (Rs. in Crore)	(457.75)	(457.75)	(77.10)	(77.10)
Weighted Average number of equity Shares used as denominator	39667645	41002645	31058062	33908062
Earning per share before prior period Debit/Credits (Rupees)	(102.83)	(99.48)	(32.26)	(29.55)
Earning per share after prior period Debit/Credits (Rupees)	(115.40)	(111.64)	(24.83)	(22.74)
Face Value per Share (Rupees)	Rs.1000	Rs.1000	Rs. 1000	Rs. 1000


Ch. J. Singh
Ch. J. Singh


39. The figures of previous year have been regrouped/rearranged wherever necessary.
40. Information relating to Part IV of Schedule VI is enclosed.
41. The figures as shown in the Balance sheet, Profit and Loss Account and Schedule have been rounded off to the nearest rupees.


(Rakesh Kumar)
General Manager (Accounts)


(H.K. Agrawal)
Company Secretary


(A.K. Agrawal)
Chief General Manager(F&A)


(S.K. Agrawal)
Director (Finance)


(Alok Tandon)
Chairman & Managing Director



U.P. RAJYA VIDYUT UTPADAN NIGAM LTD.
SHAKTI BHAWAN EXTENSION, 14-ASHOK MARG, LUCKNOW.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS
PROFILE FOR THE YEAR ENDED ON 31ST MARCH 2009

1. **Registration Details**

Registration No.	5065 80	State Code	20
Balance Sheet Date	31	03	2009
	Date	Month	Year

2. **Capital Raised during the year (Amount in Rs. Thousands)**

Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Private Placement	7780000
		(Govt. Of U.P.)	

3. **Position of Mobilisation and Deployment of Fund (Amount in Rs. Thousands)**

Total Liabilities	130738336	Total Assets:	130738336
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Sources of Funds

Paid-up Capital	47148062	Reserve & Surplus	9581693
Secured Loans	4632738	Unsecured Loans	42926300

Application of Funds

Net Fixed Assets	28251037	Investments	1000
Net Current Assets	37554588	Misc. Expenditure	NIL
Accumulated Losses	6194380		

4. **Performance of Company (Amount in Rs. Thousands)**

Earning per Share (in Rs.)	(102.83)	Dividend	NIL
Turnover	41703007	Total Expenditure	46015094
Profit/Loss Before Tax	(4072195)	Profit/Loss After Tax	(4577499)

5. **Generic Names of Three Principal Products/Services of the Company(As per monetary Terms)**

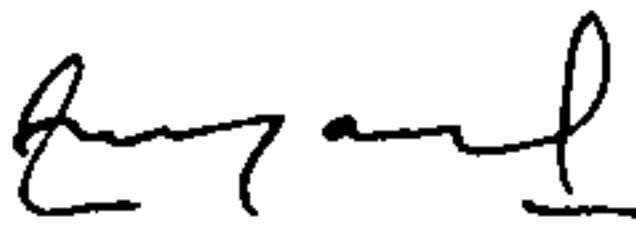
Item Code No. NA

Product/Service Description	Code No.
i. Thermal Generation of Electricity	NA
ii. Sale of Electricity to UPPCL	NA
iii.	NIL


(Rakesh Kumar)
General Manager (Accounts)


(H K Agrawal)
Company Secretary


(A K Agrawal)
Chief General Manager(F&A)


(S K Agrawal)
Director(Finance)


(Alok Tandon)
Chairman & Managing Director

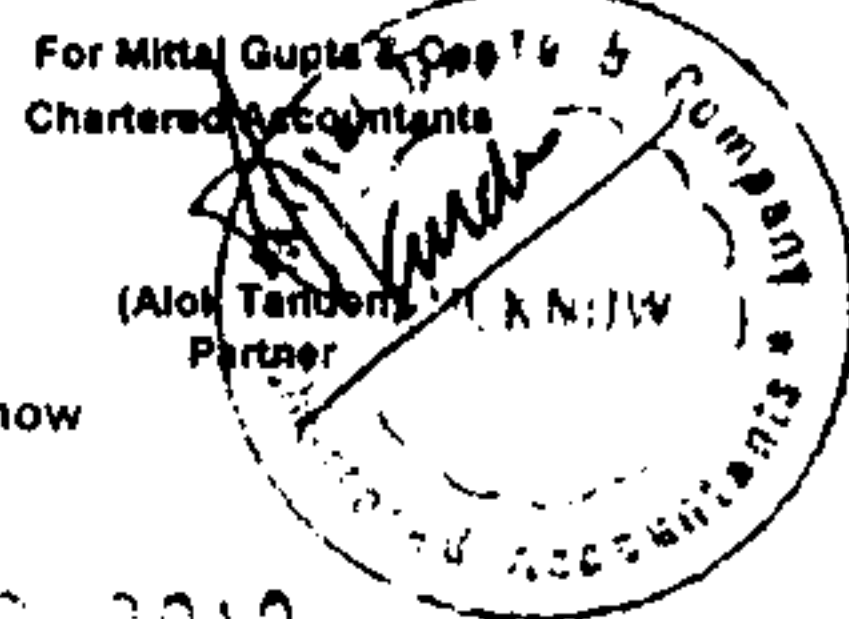




**CASH FLOW STATEMENT OF UTTAR PRADESH RAJYA VIDYUT UTPADAN NIGAM LIMITED
FOR THE YEAR ENDED 31ST MARCH 2009
AS PER AS-3 (USING INDIRECT METHOD)
SCHEDULE "Z"**

	2008-09	2007-08
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Taxation & Extraordinary items	(4,072,195,420)	(882,575,923)
Adjustment For:		
Amortisation of Capital Grant	(13,000,000)	(13,000,000)
Depreciation	4,199,481,841	3,951,765,213
Interest & Financial Charges	2,754,273,599	1,719,991,372
Interest Incomes	(115,089,220)	(136,418,530)
Subsidy & Grants	(5,206,059)	(5,043,298)
Bad & Doubtful debts	2,126,927	(5,771,528)
Profit on Sale of Land/Building	(1,309,754)	(88,950,730)
Operating Profit Before Working Capital Change	2,749,081,914	4,539,996,576
Inventories	(4,184,247,059)	(2,655,372,942)
Sundry Debtors	(4,150,695,073)	(6,363,696,472)
Loans & Advances (Short Term)	(1,286,861,994)	(692,667,513)
Inter Unit Transfer	0	0
Trade Payables & Other Liabilities	3,345,846,279	4,886,637,022
CASH GENERATED FROM OPERATIONS	(3,526,875,933)	(285,103,328)
CASH FLOW BEFORE TAX AND EXTRAORDINARY ITEM	(3,526,875,933)	(285,103,328)
Prior Period Items (Net of Depreciation)	505,156,976	(230,785,905)
Income Tax & Fringe Benefit Tax	6,783,222	119,239,298
Income Tax Provision		
NET CASH FROM OPERATING ACTIVITIES	(4,038,816,131)	(173,556,721)
CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Dismantling of Fixed Assets	1,328,730	99,417,601
Increase in Fixed Assets	(1,496,119,277)	(9,395,798,841)
Increase in Investments	(1,000,000)	0
Interest Incomes	115,089,220	136,418,530
Capital work in Progress	(11,803,771,083)	(5,413,918,649)
NET CASH USED IN INVESTING ACTIVITIES	(13,184,472,411)	(14,573,881,359)
CASH FLOW FROM FINANCING ACTIVITIES		
Reserve and Surplus	0	0
Proceeds from Share Capital	6,445,000,000	7,210,000,000
Proceeds from Share Application Money	1,335,000,000	2,850,000,000
Proceeds from Secured/Unsecured Loans	12,369,229,061	12,344,814,975
Repayment of Secured/Unsecured Loans	(2,944,543,830)	(712,387,974)
OTS of LIC Loan	0	(5,000,000,000)
Interest & Financial Charges	(2,595,684,216)	(1,503,423,375)
Proceeds from Working Capital Loan	3,703,453,206	258,521,890
Repayment of Working Capital Loan	(266,761,036)	(266,680,000)
Grants & Subsidy	5,206,059	5,043,298
NET CASH USED IN FINANCING ACTIVITIES	18,050,899,245	15,185,888,814
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	827,610,703	438,450,734
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2,345,528,465	1,907,077,731
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	3,173,139,168	2,345,528,465

As per our Separate Report of even date



Place - Lucknow
Dated -

14 SEP 2010

 (Rakesh Kumar) General Manager (Accounts)	 (H.K. Agrawal) Company Secretary
 (A.K. Agrawal) General Manager (Accounts)	 (S.K. Agrawal) Director (Finance)
 (ALOK TANDON) Chairman & Managing Director	