

NOTICE NO. CS/Merger/3/2023

**UTTAR PRADESH RAJYA VIDYUT UTPADAN NIGAM
LIMITED**

**(A GOVERNMENT OF UTTAR PRADESH
ENTERPRISE) CIN. NO.
U40101UP1980SGC005065**

**Engagement of Chartered Accountant/Chartered Accountant Firm
as 'Consultant to Transfer Scheme'**

Government of Uttar Pradesh has approved the Uttar Pradesh Electricity Reforms (Amalgamation and Merger of State Generating Companies) Scheme, 2021, (hereinafter referred as Transfer Scheme) by which Jawaharpur Vidyut Utpadan Nigam Ltd. (JVUNL) shall be merged into Uttar Pradesh Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL), thereafter, UPRVUNL into UP Jal Vidyut Nigam Ltd. (UPJVNL) under Electricity Act, 2003.

To implement the provisions of the Transfer Scheme, UPRVUNL hereby invites applications from eligible of Chartered Accountant/Chartered Accountant firm who are registered valuer for empanelment as 'Consultant to Transfer Scheme' with minimum 5 years standing and having experience in public sector audit may send detailed request for proposal (RFP) alongwith "Form of Proposal", available on the website, along with supporting documents, to the undersigned within 7 days of publication of this advertisement, for their engagement. Management of UPRVUNL reserves all the rights of consideration and cancellation of applications.

Other details may be seen/downloaded from our website www.uprvunl.org.

Professional fees shall be admissible as decided by the Management as per given formula.

Director (Finance).

Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited

8th floor, Shakti Bhawan Extension, 14 Ashok

Marg, Hazaratganj, Lucknow - 226001 (U.P.)

"SAVE ELECTRICITY FOR THE NATION"

**REQUEST FOR PROPOSAL (RFP) DOCUMENT FOR ENGAGEMENT OF
CHARTERED ACCOUNTANT / CHARTERED ACCOUNTANT FIRM AS
CONSULTANT TO TRANSFER SCHEME**

1. OBJECTIVE:-

Uttar Pradesh Rajya Vidyut Utpadan Nigam Ltd. (UPRVUNL) intends to engage eligible Chartered Accountant/Chartered Accountant firm as Consultant to Transfer Scheme for a period of 6 months. The very prime objective of the management is to cover up all the areas and such ancillary activities required for merger, for which detailed scope of work will be provided later. The Firm should have sufficient infrastructure and manpower to assist and advise on activity required for pre and post merger activity.

ELIGIBILITY CRITERIA: -

- (1) Only Chartered Accountant/Chartered Accountant firm are eligible.
- (2) Chartered Accountant/Partner of Chartered Accountant firm must be recognized as registered valuer.
- (3) The Chartered Accountant/Chartered Accountant firm must have completed minimum 5 years of existence.
- (4) Chartered Accountant/Chartered Accountant firm having experience of accounting and/or audit of Government Company/organization will be given preference.
- (5) Only those Chartered Accountant/Chartered Accountant firm having their Head Office located at Lucknow in Uttar Pradesh shall be eligible to apply.

2. SUPPORTING DOCUMENTS: -

- (1) Profile of the Chartered Accountant/Chartered Accountant firm.
- (2) The Chartered Accountant/Chartered Accountant firm shall submit a declaration for number of years in existence.
- (3) Supporting documents showing experience in Companies / Organizations.
- (4) Copy of PAN Card and GST Registration Certificate.
- (5) Copy of valid Certificate of Registered Valuer of Chartered Accountant / Partner of Chartered Accountant Firm.

3. SUBMISSION OF THE PROPOSAL: -

The proposal in the prescribed format (available on www.uprvunl.org) with profile of Chartered Accountant/Chartered Accountant firm and all other necessary/supporting documents as mentioned above shall be submitted within 7 days from publication of this advertisement at following address:-

TO,
COMPANY SECRETARY
UTTAR PRADESH RAJYA VIDYUT UTPADAN
NIGAM LIMITED
9th FLOOR, SHAKTI BHAWAN, 14 ASHOK MARG,
LUCKNOW 226001 (UP)

5. SCOPE OF THE CONSULTANT TO TRANSFER SCHEME:-

Chartered Accountant/Chartered Accountant firm will be required to assist and advise on following:-

- 1. Accounting Work**
 - a) Collection of data

- b) Review of data and compilation
- c) Preparation of First Financial Statements of Resulting Company as per applicable Accounting Standards
- d) Drafting of Accounting policies as per applicable laws.
- e) Assistance in preparation of Annual Financial Statement after merger.

2. Compliance under Taxation Laws

- a) Opinion of tax implication and method thereon
- b) Transfer of assets and liabilities
- c) Coordination with Taxation departments

3. Secretarial and legal work

- a) Finalization of MoA and AoA of Resulting Company
- b) Filing of various documents with Ministry of Corporate Affairs
- c) Communication with Ministry of Corporate Affairs
- d) Compliance under Electricity Laws and Company Laws
- e) Consultancy with Senior Advocates, Senior Company Secretaries and Chartered Accountants as required for merger.

4. Issues related to Provident Fund, Gratuity and other superannuation benefits.

6. ALLOCATION OF WORK:-

The management decision in this regard will be final and any communication regarding change in scope of work shall be intimated accordingly.

7. TENURE OF ENGAGEMENT:-

Tenure of Engagement shall be period of 6 months, which may be extended by mutual agreement of both parties.

8. OTHER CONDITIONS:-

- (1) The management of UPRVUNL will have full rights to reject the proposal of the Chartered Accountant/Chartered Accountant firm without assigning any reason.
- (2) If the engaged Chartered Accountant/Chartered Accountant firm do not undertake/perform the activity/work of merger as assigned above or other related activities complete within the stipulated time limit, the management of UPRVUNL may assign the work to other Chartered Accountant/Chartered Accountant firm and the loss of work shall be considered for penalty to original engaged Chartered Accountant/Chartered Accountant firm and extra expenses incurred by the management in getting the work done shall be levied on the original Chartered Accountant/Chartered Accountant firm to whom the work was previously assigned.
- (3) In future, if any embezzlement, fraud, or financial irregularities are noticed/found in the assigned activity/work given to the engaged Chartered Accountant/Chartered Accountant firm, the legal action shall be taken against him accordingly.

9. Criteria for awarding marks:

S NO.	PARAMETER	MAX MARKS	MARKING SYSTEM
1.	Total Experience of the firm and the partners	60	1. 50 marks for minimum 5 years. 2. 5 Additional marks for another 2 years. 3. 5 Additional marks for experience of the Chartered Accountant or partner of Chartered Accountant Firm having experience more than 15

			years.
2.	Experience and knowledge in Public Sector companies	15	1. 10 marks for conduct of Internal Audit or Statutory Audit for 2 PSUs or more in last 5 years 2. 5 Additional marks for Internal Audit or Statutory Audit in Companies under Power Sector, Government of UP in last 5 years
3.	Turnover of the Firm	15	1. 5 Marks for Turnover more than 10 Lakh upto 15 Lakh in average of last 3 years 2. 5 Additional marks for Turnover more than 15 Lakh upto 25 Lakh in average of last 3 years 3. 5 Additional marks for Turnover more than 25 Lakh in average of last 3 years
4.	Registered Valuer	5	Should be registered with IBBI.
5	Other	5	As may be evaluated by the committee.
Total Marks		100	

Score will be calculated for all technically qualified Firms using the following formula:
 $S = (T/T \text{ High} \times 70) + (C \text{ Low}/C \times 30)$

Where:

S = Score of the Firm

T = Technical score of the Firm

T High = Highest Technical score among the Firms

C = Quote as provided by the Firm

C Low = Lowest Quote of C among the Firms

On Letterhead of Chartered Accountant/Chartered Accountant firm

Form of Proposal

Format for submission of information of the Chartered Accountant/Chartered Accountant firm for Selection as 'Consultant to Transfer Scheme' of Uttar Pradesh Rajya Vidyut Utpadan Nigam Ltd.

<u>PROFILE</u>			
1.	Name of Chartered Accountant/Chartered Accountant firm	:	
2.	Name of Partners (with membership No.)	:	
3.	Date of Establishment / Date of CoP	:	
4.	Membership / Registration No.	:	
5.	PAN No.	:	
6.	GSTIN of Firm	:	
7.	Address	:	
8.	<u>Contact:-</u> Landline No. Mobile No.	:	
9.	E-Mail	:	
10.	Certificate as Registered Valuer	:	
11.	Reg. on FAFD Certificate	:	
12.	Reg. on CAG Panel	:	
13.	Reg. on RBI	:	
14.	Experience of the Chartered Accountant / Firm	:	
	Name of Organization (Work Done)	:	
	(i) Experience with Government Companies / Organizations	:	
	(ii) Experience with Power Sector Company under Govt of UP	:	
	(iii) Experience with other Organization.	:	
15.	Audit Staff (No. of persons)	:	
	Other information, if any	:	

**Signature of Authorised Signatory
Name & Designation
Seal of CA/Firm**

Date :

Place :

Note : Copies of certificates/documents in support of above details shall be attached.